

# Swaziland National Association of Teachers



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SNAT Productions

## UPDATE ON THE SNAT NEC MEETING WITH THE SNAT SACCO

### **1. INTRODUCTION**

The Swaziland National Association of Teachers (SNAT) National Executive Committee [NEC] wishes to update the General Membership (GM) on the meeting held with the Management of the SNAT Savings and Credit Cooperative (SACCO).

The three-hour long meeting was held on Thursday, April 22, 2021 and at the SNAT Centre.

### **2. PURPOSE OF THE MEETING**

The primary purpose of this meeting was to discuss deliberate attempts to respond to Member-concerns as raised through a petition that had circulated on social media platforms titled, **“WHAT IS HAPPENING AT SNAT SACCO: ARE BOARD MEMBERS LOOTING?”**

It is such instances that call upon the Leadership and Membership of the SNAT to note that the SNAT is one institution with various organs and therefore, intervention ought to be a shared ideal.



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### 3. Responses from the SNAT SACCO

The responses have been categorised as hereunder.

#### a) On the pending Elections

- It transpired that even before the issuance of the April 22, 2021 Joint Statement on Annual General Meetings [AGM] and Elections of Board Members during the COVID-19 Pandemic, to all Savings and Credit Cooperative Societies by the Financial Services Regulatory Authority (FSRA) and the Ministry of Commerce, Industry and Trade, the SNAT SACCO had already set preparations for Elections in motion
- As part thereof, the Education Committee had;
  - Prepared necessary conditions to facilitate voter education around local structures.
  - Scheduled a meeting with Branch Executives for logistics and further details thereon, for Saturday, April 24, 2021 (today).

#### b) On the alleged review of SACCO Policies

- It was reported that the Policies were reviewed following a Resolution of the SACCO AGM on the basis that they were requiring of such review as effected.
- The Policies were reviewed by the mandatory structure and SACCO Members were aware of their subsequent implementation.

#### c) On the alleged procurement and ownership of named Plots

- The individual Members concerned acknowledged ownership and further explained the Processes involved, in terms of the SNAT SACCO Loans Policy.
- The SNAT SACCO Management conceded that compliance with Policy directives was ensured.

#### d) On the issue of the former General Manager

- It was reported that the former officer was not dismissed from his employ. His Contract had elapsed and a decision had been taken not to renew it.
- Further details could not be divulged as the matter was said to be *subjudice* (under judicial consideration and therefore prohibited from public discussion elsewhere).

#### e) On the other allegations

- They were said to have been unfounded.



- The Board was open to having records referred to so as to deal with some of the issues raised, from an informed position.

#### 4. **CONCLUSION**

Whilst reflecting upon the start of the concerns and as even raised by the SNAT General Council (GC) as of their mandate, coupled with the patience of the Membership when requested to suspend indulgence therein pending a statement from the SNAT Secretary General's office and with same latter borne out of a meeting of minds with the SNAT SACCO, the Leadership finds it compelling to hereby express its appreciation of the noted cooperation.

The SNAT NEC further applauds the manner in which the SNAT SACCO has committed to handling the matter whilst awaiting the coincidence of time and opportunity to deal decisively with their matters within the confines of their administrative apparatus, as an institution.

**ISSUED BY THE SNAT SG ON SATURDAY [24 APRIL 2021]**



**SIKELELA J. DLAMINI  
(SECRETARY GENERAL)**

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